Euro Pratik Sales IPO: Everything Investors Need to Know

Welcome to another essential IPO analysis from Finowings. We're here to provide you with a comprehensive breakdown of the Euro Pratik Sales IPO, covering everything from key dates and financials to the highly anticipated Grey Market Premium (GMP). If you're considering an investment, this is the information you need to make an informed decision.

Euro Pratik Sales IPO: The Key Details

The Euro Pratik Sales IPO is a book build issue with an issue size of ₹451.31 crore. This entire offering is an **Offer for Sale (OFS)**, meaning the company will not receive any fresh capital from the IPO proceeds. Instead, the funds will go directly to the selling promoters.

Here's a quick look at the vital stats:

- **Issue Price:** The price band is set between **₹235.00 and ₹247.00 per share**.
- **Face Value:** Each equity share has a face value of ₹1.
- **Issue Dates:** The IPO opens for subscription on **September 16, 2025**, and closes on **September 18, 2025**.
- **Listing:** The shares will be listed on both the **BSE and NSE**, with a tentative listing date of **September 23, 2025**.

Investment Lots for Different Investor Categories

The minimum investment for retail investors is tailored to be accessible.

- **Retail Investors:** You can apply for a minimum of 1 lot, which consists of **60 shares**, requiring an investment of **₹14,820** at the upper price band.
- **Small NIIs (sNII):** The minimum application is 14 lots (**840 shares**), amounting to **₹2,07,480**.
- **Big NIIs (bNII):** The minimum investment is 68 lots (**4,080 shares**), totaling **₹10,07,760**.

A special discount of ₹13.00 per share is also available for employees.

About the Company: Euro Pratik Sales

Euro Pratik Sales is a prominent brand in India's decorative wall panel and laminates industry. The company holds a significant **15.87% market share** in the organized decorative wall panel segment. They operate on an asset-

light model, focusing on designing and marketing a vast portfolio of products, including decorative wall panels and laminates.

- **Product Portfolio:** The company boasts over **30 product categories** and more than **3,000 designs**. Their offerings are eco-friendly and durable alternatives to traditional wall coverings like wallpaper and paint.
- **Distribution Network:** Euro Pratik has a strong, widespread presence across India with **180 distributors** in **116 cities**, spanning 25 states and 5 union territories.
- **Business Model:** The company's asset-light model, which involves outsourcing manufacturing to global partners, allows them to maintain focus on product innovation and market penetration.

Financial Performance and Peer Comparison

Euro Pratik Sales has shown robust financial growth.

- **Revenue Growth:** The company's total income increased by **27%**, from ₹230.11 crore in FY 2024 to ₹291.52 crore in FY 2025.
- **Profitability:** Their profit after tax (PAT) saw a rise of **22%**, from ₹62.91 crore in FY 2024 to ₹76.44 crore in FY 2025.
- **Financial Health:** The company's net worth has also grown steadily, from ₹130.02 crore in FY 2023 to ₹234.49 crore in FY 2025, indicating a strong financial position with minimal borrowings.

When comparing Euro Pratik Sales to its peers, the company presents a compelling picture.

- **EPS (Basic):** Euro Pratik Sales has a higher basic EPS of **₹7.53**, compared to Greenlam Industries (₹2.68) and Berger Paints India (₹10.13), though lower than Asian Paints (₹38.25) and Indigo Paints (₹29.76).
- **P/E (Price-to-Earnings Ratio):** At a P/E of **32.65x**, Euro Pratik's valuation appears attractive when set against Greenlam Industries (87.54x), Asian Paints (62.64x), Berger Paints India (55.77x), and Indigo Paints (40.32x).

What is the Euro Pratik Sales IPO GMP?

The **Euro Pratik Sales IPO GMP** is a key indicator that investors monitor closely as it provides a preview of the potential listing performance. This premium is the price at which the IPO shares are traded in the unofficial grey market before they are officially listed.

As of today, September 10, 2025, the **Euro Pratik Sales IPO GMP has not yet started**. However, Finowings will be tracking and updating this metric daily. We will provide prompt updates on our blog as soon as the grey market premium is available, so be sure to check back for the latest information.

The Bottom Line

The Euro Pratik Sales IPO offers investors a chance to participate in a leading player in India's decorative wall panel and laminates market. With solid financials, a strong brand presence, and an asset-light business model, the company has several fundamental strengths.

While the fact that the IPO is entirely an OFS means the company itself won't receive funds for expansion, the strong promoter holding post-IPO (70.1%) shows continued commitment. As you evaluate this opportunity, we at Finowings encourage you to consider the company's fundamentals and keep a close watch on the **Euro Pratik Sales IPO GMP** once it begins trading.